

Rural Municipality of Cornwallis
By-law No. 1724/02/2024

**Being a By-law of the Rural Municipality of Cornwallis to establish an
Infrastructure Reserve Fund**

WHEREAS Section 168(1) of the *Municipal Act C.C.S.M. 225* provides:

Council may establish reserve funds
(68(1) A council may by by-law establish reserve funds for any general or specific purpose.

Whereas the council of the Rural Municipality of Cornwallis deems it expedient and in the best interest of the municipality to establish a reserve funds for the purpose of funding the construction, acquisition, replacement, or maintenance of infrastructure required for the delivery of services to the ratepayers of the Municipality

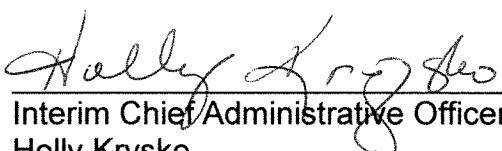
NOW THEREFORE, the Council of the Rural Municipality of Cornwallis, in council duly assembled, hereby enacts as follows:

1. THAT the Rural Municipality of Cornwallis Infrastructure Reserve Fund herewith be established.
2. THAT the annual financial plan will set out the amount, in any, to be allocated annually to the said by-law.
3. THAT for the purposes of this By-Law, infrastructure is defined as roads, bridges, sidewalks, drainage, power, and buildings, but does not include any infrastructure related to the delivery of water and wastewater services.

DONE AND PASSED by Council of the Municipality of Cornwallis in Council duly assembled this 12th day of March 2024



Reeve Sam Hofer



Interim Chief/Administrative Officer
Holly Krysko

Read a first time this 12th day of February 2024 (Res. # 2024/019)

Read a second time this 12th day of March 2024 (Res. # 2024/064)

Read a third time this 12th day of March 2024 (Res. # 2024/065)